

**BOARD OF EDUCATION
FINANCE COMMITTEE MEETING - MINUTES
Wednesday, April 11, 2018 @ 10:15 a.m. - Connor Shaw Center**

ROLL CALL:

At 11:02 a.m., President Robinson called the meeting to order and requested all present to stand and recite the Pledge of Allegiance. A roll call was taken and the following members answered aye (5): Mrs. Robinson, Mr. Stein, Mrs. Favela, and Mr. Bettenhausen.

VISITORS' LOG

No one signed the Visitors' Log.

SPEAKERS' LOG:

Mr. James Bowden of Peotone, IL signed the Speaker's Log.

OPPORTUNITY TO SPEAK:

Mr. James Bowden of Peotone, Illinois, asked Mrs. Favela for the cost savings numbers for the school year 2018-2019 and 2019-2020 of the closing of PIC. He also provided to the Committee his calculations regarding class reconfigurations for PES and PJHS if the District closed PIC.

FINANCE COMMITTEE:

DISCUSSION:

- ❖ Mrs. Favela gave a brief summary of the Fund Balance Report to the Committee as of March 31, 2018.
- ❖ Mrs. Favela reported that the Controller will be releasing our EBA funding in May, and she also reported that our new EBA funding will be cut in half this year.
- ❖ Mrs. Favela discussed with the Committee the Expenditure Report for District.
- ❖ Mrs. Favela discussed with the Committee the Deficit Reduction Options for our District. Mrs. Favela will continue to talk to the Building Administrators about their budgets for the upcoming school year so that we can have a better handle on building purchases. Mrs. Favela stated that she sent out an email to all staff informing them that all purchases will need to be turned into the Business Office by Monday, April 9, 2018.

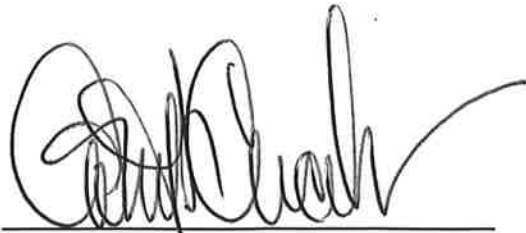
- ❖ Building Principals will be accountable for all of their teachers' purchases. The Building Administrators will be able to view all their teachers' purchases online, while teachers will only have access only to their own purchases. Mrs. Favela reported that this process will be in place and ready to go on July 1, 2018.
- ❖ Mrs. Favela reported to the Committee the negative lunch balances as of March 29, 2018 is \$-1,361.38. She said that we may be receiving a donation to PES to pay for their negative lunch balance of \$-282.73. As of today, we still do not have the donation for PES. Mrs. Wuske has done a great job making sure that each student has a lunch.
- ❖ Mrs. Favela reported to the Committee on our Student Fees Report; which has an outstanding fees balance of \$91,000 for the 2017-2018 school; and past years fees balance of \$43,000. Stephanie Bonnema has been doing a great job sending out fee invoices on a regular basis to our parents to try to collect the current and outstanding fees owed.
- ❖ Once PUSHCOIN is in place, our parents will be able to pay for everything through PUSHCOIN. PUSHCOIN will give us an accurate accounting of all fees. Stephanie will be able to send out invoices and payment plans, if needed using PUSHCOIN. PUSHCOIN will automatically apply money that parents pay online to the oldest balance that parents have on their account. With using REVTRAK our current fee provider, parents have the ability to designate where their money is applied to, which is usually their student's current school fees, and not their past due balances.

ADJOURNMENT:

At 12:15 p.m., Mrs. Robinson moved that the Finance Committee meeting be adjourned.



Tara Robinson, President



Cathy Cuculich, Reporter